

# St. Luke's Parochial Trust

## Annual Report and Accounts

For the year ended 31 December 2010

*Making south Islington a better place to live, work, learn and  
play.*



**EC1 Team of the Year 2010**

[www.slpt.org.uk](http://www.slpt.org.uk)  
St Luke's Centre  
90 Central Street, Islington, London EC1V 8AJ

## **ABOUT ST LUKE'S TRUST AND OUR AREA**

### **ST LUKE'S AIMS**

We aim to improve the lives of people living in our neighbourhood. We aim to strengthen our community through delivering and fostering a range of services to residents in and around the south Islington Ward of Bunhill.

We own and run a large and busy community centre at the heart of the neighbourhood. The centre has many uses: It provides a base from which we run our own wide range of services, a place for local people to meet, and a resource for other organisations to deliver their services to the local community. Additionally, the building is an asset for income generation from room lettings.

### **What we do is:**

- Provide a community centre that is a hub for local people and organisations to work, play and learn in south Islington.
- Provide and enable services that are delivered to a high standard and are open to all.
- Provide a direct voice for and on behalf of residents to ensure that local services that they identify as required are provided to meet their needs.

### **CHARACTERISTICS OF THE LOCAL AREA**

The St Luke's area is a densely populated inner-city neighbourhood in London. The majority of residents live in social housing. The neighbourhood suffers deprivation typical of most inner-cities with severe child poverty, unemployment, poor education attainment levels, short life expectancy, poor health, and isolation of older people.

Many parts of the neighbourhood are experiencing regeneration and change. Many new homes will be developed within three years, and improvements will continue to be made to local public spaces and on estates. The area has benefitted from being one of the country's 39 New Deal for Communities areas since 2001. The £55m of public funding this has brought to the area ended in March 2011 and St Luke's has risen to the challenge to ensure there is continued improvement for years to come.

### **HISTORY AND AREA OF BENEFIT**

St Luke's Parochial Trust was formed many centuries ago from various donations given to the parish by generous benefactors, the earliest of which date back to the sixteenth century. St Luke's is required to spend its own money helping improve the conditions of life of those resident in the area of benefit, which is the ancient parish of St Luke's, Old Street. This area now comprises the south Islington ward of Bunhill and small pockets of the City of London, Clerkenwell Ward and Hackney.

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## FROM THE CHAIRMAN

St Luke's is experiencing one of its most important periods of change in its long history. The community centre on Central Street is being refurbished and extended to give it a renewed focus in the area. The new centre will help everyone of all ages to be part of this thriving community. Once this phase of the works is complete St Luke's will have a building that can help support those in need and which will give local residents a meeting place in their community of which they can be proud.

It is an exciting time to be Chairman and Trustee of a charity that is transforming itself into a leading service provider in the area and which is a model for other community organisations. Despite the economic downturn that has led to major public service cutbacks and even greater reliance on charities, St Luke's is facing the future more positive than in any recent years.

The staff of St Luke's have worked tremendously hard in 2010 providing more and an ever improving range of services and activities to older people, children, parents, people looking for jobs, and people looking for somewhere to come and be with other people. The staff team is showing amazing patience and skills of adaption as they continue to run their many services in the middle of what sometimes seems to be a total building site. In recognition of their hard work the staff won the EC1 Team of the year 2010; a fantastic and prestigious achievement and many congratulations to them all.


Much praise must also be given to our Chief Executive, Martyn Craddock, who has led the staff and Trustees through difficult decisions. His enthusiasm for St Luke's is infectious; thank you Martyn.

My fellow Trustees have also given hours of support during 2010. They have attended numerous meetings discussing matters ranging from building designs, funding applications, strategic policies, and a comprehensive governance review. Their dedication to St Luke's is fantastic and I thank them.

St Luke's would not be the success it is without the enormous support it receives from its funders, supporters and users of the centre. This report highlights the wide range of trusts, companies, commissioning authorities and individuals who have enabled us to sustain our quality of services.

Finally, this Trustees Report and Accounts will be the last one for me as both Chairman and Trustee. During my six years as Chairman, and 13 years as Trustee, St Luke's has transformed itself into a charity that sets a benchmark for other neighbourhood-based charities. The dedication of the staff, volunteers and Trustees has been immense, and I am proud to be handing over the chairmanship at the cusp of a new era in St Luke's long history. I thank everyone for helping me and St Luke's during my term in office, and I wish St Luke's great success as it begins a new chapter in its 450 year life.

**Jean Dolphin**

  
16 June 2011

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### **Nature of Governing Document**

St Luke's Parochial Trust is constituted as an unincorporated trust and is governed by four schemes issued by the Charity Commissioners dated 17<sup>th</sup> June 1983, 30<sup>th</sup> December 1983, 29<sup>th</sup> November 1994 and 29<sup>th</sup> April 1998, as amended by Section 74D Charities Act (2006) Resolution of 17<sup>th</sup> June 2010

In December 2010, the charity became a body corporate, and as a result is governed by a sole corporate trustee, St Luke's Trustee Limited, although the Trust remains unincorporated. The Directors of the new corporate trustee are the former charity Trustees of St Luke's Parochial Trust who stood down as Trustees. The new corporate Trustee has since been granted its own charitable status in March 2011 (Reg Charity 1131334), the Trustees of which are the former Trustees of St Luke's Parochial Trust.

Despite St Luke's Parochial Trust only having one legally formed Corporate Trustee, the directors of this incorporated charity are the managing board and still remain known as Trustees of St Luke's Parochial Trust.

### **Governance Review**

During 2010, the Trustees carried out a formal review of their governance structures which culminated in a Code of Governance being adopted in March 2011. The comprehensive document covers a very broad range of issues from roles, conduct and eligibility of Trustees; Board processes including Trustee recruitment and skills, terms of office, and board meeting structure; Strategic and Business planning; Delegated authorities; and Board performance and accountability.

### **Recruitment and Appointment of Trustees**

The Trustees and details of their appointment are listed on page 38. Trustees will have been selected for their perspective of the local area and specific skills they can offer the Board. Eleven of the fourteen Trustees live in the area of benefit and immediate surrounding areas, The remaining three Trustees have been co-opted to the Board and bring their years of valuable experience in charity law and property development, as well as local knowledge.

Seven of the Trustees are described as nominative (one is ex-officio) and are external appointments by other bodies such as the local authority or parochial church council. Seven of the Trustees are described as co-optative and selected for their specific skills they can bring to the Board (e.g. property, law, investments) or for a local perspective. From March 2011, all future terms of office will be four years, and the Chairman will hold office for three years.

The Board of Trustees passed a resolution in June 2010 using powers of the Section 74D of the Charities Act 2006 to increase the number of Co-optative Trustees from 14 to 16 in order to co-opt two members of the Board of EC1 New Deal for Communities.

Future Trustee recruitment is through an open and accountable method seeking people who may have the requisite skills and perspectives to join the Board. There are currently two co-optative Trustee vacancies although the Board have recommended that numbers are limited to 14 for the present.

### **Organisation Structure, Committees, and Decision-making**

During 2010, the Board of Trustees met on 4 occasions during the year. The role of the Board is to take decisions to govern and guide the charity's future strategy, and keeps the regular activities of St. Luke's under review. Executive powers are delegated to the Chief Executive and his senior management team.

The Board has set up 5 sub-Committees to bring forward recommendations for their approval. These are:

- ◆ The Finance Committee which met three times
- ◆ The Audit and Compliance Committee which met once
- ◆ The New Centre Committee met eight times to oversee the large re-development project.
- ◆ The Business and Partnership Development Committee which met once to oversee the new areas of charitable partnership and growth the charity was developing. It was decided to merge this sub-committee into the Finance Committee whilst a new chairman was found.
- ◆ The Governance Working Group met twice during 2010 to consider the Board governance improvements.

The Board co-opted one of the users of the older persons' services onto the New Centre Committee.

### **CHARITABLE PURPOSES**

The object of the charity is to improve the conditions of life for the people living in the area of benefit. The governing documents state that St Luke's income must firstly be used in maintaining and insuring the Community Centre building and paying management expenses. The Trustees can apply at their discretion the remainder of income in the payment of pensions, in relief-in-need grants and in the interests of social welfare, providing or assisting in providing facilities for recreation and other leisure time occupation with the object of improving condition of life.

### **Mission, Vision and Strategic objectives**

The area St Luke's works in is a severely deprived inner-city neighbourhood. It suffers one of the highest levels of child poverty in the UK, and increasing problems of older persons isolation, poverty and ill health. The outcome that the Trustees of St Luke's envisage for their area is:

'To be a welcoming, living, neighbourly community in South Islington for all people to contribute to working, playing and learning together for their mutual benefit and well-being.'

In pursuit of its vision Trustees of St Luke's will:

- Provide a community centre that is a hub for local people and organisations to work, play and learn in South Islington.
- Provide and enable services that are delivered to a high standard and are open to all.
- Provide a direct voice for and on behalf of residents to ensure that local services that they identify as required are provided to meet their needs.

In 2010 the strategic objectives were:

- To improve the standard of existing services currently provided at the Centre in terms of cost, quality and take up by users.
- To carry out a process of regular consultation with service users and local service providers on the service offer from St Luke's and other service providers to local people.
- To provide new St Luke's Trust services to existing and new groups of local people.
- To increase the number of people, groups and service providers using the Centre.
- To improve and extend the physical facilities at St Luke's centre's through refurbishment and their eventual re-provision.
- To define and agree the constitutional framework needed to operate the Centre and deliver services post 2011.
- To ensure that staff and volunteers at the St Luke's Trust are supported to fulfill their potential in carrying out their agreed roles.

### **Local consultation on needs**

The charity carried out a range of local consultation exercises during the year to inform the Trustees and staff on what people thought of the Trust's services and facilities, and what local people felt we should be doing both in the planned new community centre and the wider area.

A major piece of consultation was undertaken over the Summer months and the findings have helped determine designs for the new centre

Other consultation was regularly carried out to gauge local users opinions of the care team service, the lunch service and room bookings.

### **Partnerships and Community Role**

The strategic and operating policies of the Trust are determined and influenced by a wide range of interested parties including, most importantly the existing users. The Trust also carries out its own needs analysis of the area drawing upon information provided by a number of statutory agencies.

The Charity does not operate in a vacuum and the Trustees understand the importance of working alongside other organisations to deliver their overall charitable purposes, whilst not compromising their independence.

Of greatest significance, the charity continued to capitalise on a very strong partnership with local regeneration body EC1 New Deal for Communities and has embedded itself as their main successor body post March 2011 when they cease to exist.

In 2009, St Luke's and EC1 New Deal set up a Neighbourhood Steering Group with the support of Islington Council. This group comprises local residents and service providers with a role to coordinate local services in line with resident wishes and aspirations. St Luke's successfully bid for the contract to manage this 'neighbourhood direction' process and also sits on the Board as a partner service provider. Local residents have some real control over shaping local service provision, which helps St Luke's respond to local needs.

Furthermore, St Luke's plays an active role in responding to local planning applications, consultations and questionnaires. In October, St Luke's produced its own submission of evidence to Islington Council's Fairness Commission highlighting the value and impact of multi-purpose community organisations in reducing inequality in the borough.

St Luke's is also a member of a number of bodies which provide advice and opportunities for sharing information with similar organisations, and respond and influence the local authority local strategic plan. These bodies are: British Association of Settlements and Social Action Centres (BASSAC) (now Locality), Community Matters, Octopus Community Network, and Voluntary Action Islington. The Trust is represented by staff and Trustees on numerous local committees whose decisions will impact directly upon the Trust or its beneficiaries, e.g. Islington Voluntary Sector Health Network, Islington Health and Well-being Network. Trustees and staff also attend many other local meetings or are Board members of other local organisations which helps inform our work.

St Luke's retains Trustee nomination rights to two connected charities: Finsbury Educational Foundation (4 Trustees) and Dulwich Almshouses Charity (1 Trustee).

## **Risk**

The Trustees continue to examine the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks. The Audit and Compliance Committee met twice during the year to consider the major risks in detail, whilst other risks are considered as part of normal day to day management processes.

## REPORT ON ACTIVITIES FOR 2010

### **Community Centre**

#### Aims

The charity's building at 90 Central Street is a 15,000sq ft Community Centre for the benefit of those people living in the area. The Centre provides a public benefit to local residents through being a place where communal activities take place which improve the quality of life for local people, whether through reducing isolation and social exclusion, or being a space for public gathering and receiving services which improve lives.

The Centre is also used as a base for other community individuals and groups to engage and meet with each other. For example, local schools may use the Centre as a venue for holding a parents and children's party, or local organisations use meeting rooms for training or board meetings.

The charity actively encourages other organisations and individuals to deliver their own services which have a direct or indirect benefit to the local neighbourhood. The charity also provides the office administration base for a number of local groups supporting local people which need good quality, affordable serviced space. The Trust uses income from space lettings to subsidise its own services, but is mindful of the need to balance free and subsidised space lettings with commercial opportunities.

The charity's measurable objectives for providing, managing and maintaining a community building are that they remain well-used, safe, inviting and accessible to everyone. A number of measures are used including footfall, space usage and lettings income.

### Achievements in 2010

*St Luke's Centre's vision to make south Islington a better place to live, work, learn and play certainly became more of a reality during 2010 as we continued to attract new and regular visitors from across the neighbourhood. As the Centre opening hours and days have increased, and services diversified, we welcomed almost 150 visitors each day from all different age ranges and backgrounds. We are proud that visitors give consistently positive feedback about the friendly and positive welcome they receive at St Luke's Centre.*

*The Centre aims to provide something for everybody and, in addition to providing our own services, we continue to attract a range of other providers to use the Centre as a base to deliver their own services to local people. Other service providers who regularly worked from St Luke's in 2010 include Nabarro LLP Solicitors, Islington People's Rights, Key Changes, Islington NHS, Help on Your Doorstep, local MP and councillor surgeries and the Mary Ward Centre. Most of this space is offered free, or at very low cost to these organisations as their objectives match our own. We provided free office space to EC1 Connect (Help on your Doorstep) for the third year.*

*Opportunities for children to learn new skills, improve self confidence, and simply have fun, have continued to grow. After school clubs now include a Samba band organised in partnership with St Luke's Primary School, children's drama, bike maintenance, a craft club, street dance and Capoeira. In October the new St Luke's Table Tennis Club began offering weekly tuition to adults and children and we thank sponsor, CZWG Architects who generously donated new table tennis tables and volunteer, Chris Beckley, for co-ordinating this popular new activity.*

*St Luke's continues to host an active adult Drama Club run by a local resident and in 2010 undertook two charity performances at local venues raising £650 towards the work of St Luke's.*

*In May we welcomed local resident and business owner, Vilma Jarrold, who provided affordable hairdressing and beauty services 2 days a week for all users and visitors to the Centre. In addition two local residents began providing a low cost Indian head service through the St Luke's Healers Room project. This project has thrived during 2010 and has expanded to offer services from Finsbury Leisure Centre.*

*November saw the start of a new parent-led "Stay & Play" toddler's group for local parents and their children. This weekly activity provides a support group and network for those with small children and an opportunity for participants to access all the other services available from St Luke's Centre.*

*In December we were pleased to be chosen as the venue for Nick Clegg, the Deputy Prime Minister, to announce national improvements to the immigration system ending the detention of children in immigration cases.*

Keren Wiltshire, Director of Services

## **Community Services**

### **1. Older Persons Services**

The Trust has provided a range of services to older people living in the local area since the Centre opened in 1982. These particular services are open to anyone over the age of 55 living in the area of benefit who has paid a 'life membership' of £5. The Trustees do not consider this amount to be prohibitive to any prospective beneficiary, and would potentially waive the fee if its payment was likely to cause hardship. 'Members' of St Luke's are able to enjoy free access to the Centre's Day Care and Social Welfare services and facilities and take part in the classes and activities.

#### **i. Day Care and Transport**

##### Aims

St Luke's provides general social welfare services to its older members and a specialist level of day care to those who are more frail. Older people are at risk of isolation, social exclusion, loneliness, dementia, mobility and health problems. The Care Team staff have daily contact with these members and aim to keep a caring and watchful eye over everybody's welfare. The frailer members receive a higher level of care, which includes issuing individual care plans. Some of these members are referred to the Trust from local social services. The Care Team also delivers specialist care to older people with early stages of dementia on a contractual basis with the local authority.

The charity owns and manages its own 15 seat minibus which collects and returns up to 26 people a day from their own home.

##### Achievements in 2010

*Becoming older and frailer certainly does not prevent St Luke's members from getting out and about, meeting friends, enjoying activities and learning new skills. The day care and transport provides a lifeline to over 40 older people coping with mobility problems, dementia and other debilitating health issues. Throughout 2010 the services provided by the Care Team continued to be enhanced with support from social worker placements, health care students and volunteers and we are grateful for the contribution they have made.*

*Day care at St Luke's isn't just about being escorted to and from the Centre in a rather dreary looking mini bus. It's about ensuring older residents can remain active and involved in their local community and becoming a part of the St Luke's warm and welcoming 'family'. We provide a safe place for older people to feel confident in sharing any concerns and last year continued to provide a listening ear, advocacy, help with form filling and making referrals to other providers. Valuable friendships are*

*formed, not just with all staff and other users, but also with relatives, neighbours and social workers and next year we look forward to developing carer support services. We will also continue to fundraise so that a new and modern minibus can be purchased!*

Jem Wilson, Care Manager

## **ii. Classes and Activities**

### Aims

St Luke's encourages life-long learning and aims to provide an extensive range of free or heavily subsidised classes and activities to the local older community. St Luke's members value the benefits of the classes and activities since they encourage greater levels of physical activity, self confidence, personal development and social interaction. Activities range from arts, singing and dance classes, to special occasion parties and trips to the seaside.

St Luke's promotes partnership-working and we work both formally and informally with many groups in order to improve the diversity and quality of our services. The objective is to maintain or introduce classes and activities that are popular and accessible to our older members.

### Achievements in 2010

*During 2010, our older users were involved in an impressive and exciting range of art activities including an illuminated sculpture created for the Finsbury Arts Festival, a felt wall hanging which hangs proudly in the lounge and reminiscence lampshades made as part of Islington Exhibits. Outings are always much enjoyed and appreciated by day care members and a highlight from last year was a mobile guided tour of Hyde Park along with the traditional seaside and theatre trips.*

*Everybody wants to feel useful and to help those in need and older people are no different which is why many at St Luke's have become so active in the "Knit a Bit" project. Members work in the Centre and at home to knit large squares which are then sewn together by volunteers to create modern and functional children's clothes for overseas orphanages. Last year over 800 items of clothing were created and sent to orphanages in Moldova and Romania.*

*A definite highlight in 2010 has been the growing friendship between St Luke's and the children and staff from the King's Square Nursery. The children now regularly come along to visit and entertain us with songs, talk and laughter. Highlights included Easter bonnet decorating, Halloween's trick-or-treats and a wonderful mini Christmas concert.*

*Weekly classes continue to be popular and well attended and we are pleased that class participants and teachers are becoming more widely involved in life at St Luke's. A further generous grant by Dulwich Almshouses Charity supported this valuable work. Examples include the art class who created a design and then painted it onto an EC1 mobile phone box as part of an EC1 New Deal art project, the barn dance teacher who came along to support a horticulture event with May Pole dancing and all the other dancers who willingly perform at community events.*

*St Luke's values the many partnerships that have been created in the development of our diverse range of older people's services. This year our staff and users benefitted*

*from its association with the Heart & Stroke Club, organised by Manor Gardens Welfare Trust, arts and crafts skills from the Mary Ward Centre and Rowan Arts Project, exercise classes by Aquaterra and advice services from Islington Age UK and Islington People's Rights.*

Keren Wiltshire, Director of Services

### **iii. Outreach Services**

#### Aims

St Luke's began an outreach service in 2009 funded externally through the generosity of the Worshipful Company of Haberdashers. The aims of this service is to reach the most isolated older people living locally who do not access services that might be useful to them, including St Luke's own services, and encourage these people to take them up through sign posting and referral.

#### Achievements in 2010

Building on the previous year's success of the new outreach service St Luke's continued to expand the reach and support of isolated older people beyond the community centre, using its own funds. Relationships were developed at the Amwell Street GP practice where three information stalls were provided and at tenants' halls where coffee mornings and other activities were provided. In 2012, subject to funding and resources, St Luke's will continue to develop partnerships with local GP surgeries and also sheltered housing providers.

### **iv. Grants and Pensions to individuals**

#### Aims

Before the Community Centre was opened in 1982, the Trust's only activity was to provide relief in need pensions and grants to local residents and groups. Creation of new pensioners stopped many years ago but a number of local older people still continue to receive an annual pension of £281, unless they become ineligible due to a change in circumstances. Some of these pension recipients also receive a grant to cover the cost of a TV licence until they reach 75.

#### Achievements in 2010

The number of pensions distributed in 2010 was 106. Those in receipt of pensions also receive regular news and updates from St Luke's Centre.

## **2. Subsidised Meal Service**

#### Aims

The charity provides a nutritious and subsidised lunch daily to people of all ages in the area. This core service is particularly valued by older persons with health problems and those living alone. Eating meals together stimulates conversation and helps break down social barriers. The objective is to serve meals which are appealing, nutritious and economic to as many local people as possible.

### Achievements in 2010

*Due to declining numbers of older people using the meal service, and rising service delivery costs, the decision was taken to re-tender the catering service and in May 2010 we welcomed The Camden Society as our new catering contractor.*

*We are delighted to report that since May, Unity Kitchen St Luke's has been serving healthy breakfasts, hearty lunches, fresh salads and homemade cakes for all visitors and guests. Ingredients are high quality, sourced locally whenever possible and prepared fresh every day by experienced chefs. With free art materials for children, a family-friendly environment and access to outdoor space, Unity Kitchen has become a great place to enjoy affordable and delicious meals, treats and drinks.*

*St Luke's continues to subsidise lunches for up to 50 older members each day and charges range from just £2.50-£4.50. By the end of 2010 an average of 47 older members were enjoying the subsidised lunch service daily.*

*In addition to providing a professional and reliable catering service for all, the partnership with The Camden Society offers valuable employment and training opportunities for people with learning disabilities. At least eight young people have benefitted from this work experience and it is satisfying to watch them grow in confidence and skills.*

Keren Wiltshire, Director of Services

### **3. Community Projects**

St Luke's has evolved in the last two years into a multi-purpose community anchor organisation that delivers a wide range of services itself, hosts services from its own building, and pro-actively engages other organisations to deliver services in the local area.

The following headings provide more detail for the more significant projects which St Luke's delivers itself during the year.

#### **i. Timebank**

##### Aims

St Luke's Timebank is an innovative community development tool which challenges the social issues arising in the area by encouraging local residents to work in partnership with each other and volunteer their time within their community. Participants 'deposit' time in the bank by giving practical help and support to other members; they are then able to 'withdraw' time when they need help themselves. Equal credit is given to everyone's contribution to the community. Members are usually called participants and not volunteers because in a timebank, everyone becomes both a time giver and a time receiver.

The public benefit achieved and overall strategic aim, is to facilitate social cohesion and reduce poverty and social exclusion. It is measured through the number of hours exchanged and the recruitment of volunteers.

##### Achievements in 2010

*Time banking in the EC1 area has seen an impressive growth since it first started in 2007 bringing with it an ever widening cultural and skills mixture. We now have over 400 individual members and 20 organisational members. The Timebank appeals to everyone. Timebanking not only has enabled members to exchange their time with*

*each other but has allowed individuals to build self esteem and confidence providing a means to explore other possibilities such as work experience, in readiness for future employment and even entrepreneurship. The scheme is certainly used as a 'community tool' creating networks between people and organisations for the benefit of the wider community.*

*The Timebank currently offers over 50 different volunteering opportunities. These range from neighbourly support such as shopping, gardening and cooking to skills that are more directly linked to the labour market such as IT, admin, massage, hairdressing and language support.*

*The great success of St Luke's Time Bank has certainly been a team effort and a mixture of different factors. For instance, the good outreach and networking that the Timebank managers have developed. The impact of the project is reflected in the building of social cohesion by encouraging local people to co-produce services, develop new relationships based upon mutual support & respect and the significant amount of people actively engaged in it.*

Jonies Henry & John Garcies, Timebank Managers

## **ii. Business Link Project**

### Aims

The Business Engagement Project is run by the Business Link Officer. In 2010 the position was funded by Hogan Lovells LLP solicitors, EC1 New Deal for Communities and funding from the Finsbury and Clerkenwell Young People's Partnership.

The project aims to promote and facilitate sustainable partnerships between corporate businesses and community organisations, schools and residents. The Business Link Officer's role is to broker these relationships and encourage long term business engagement in the South Islington area.

The Business Engagement Project aims to compliment and enhance the local community using skills, knowledge and expertise from corporate volunteers. The project is embedded with the services we offer at St. Luke's and also has sought to provide additional services to local residents and groups to support their needs. The corporate support comes in a variety of forms, primarily through staff volunteering their time in; practical volunteering events, ongoing long term projects and pro bono support.

### Achievements in 2010

*The Business Engagement Project has gone from strength in strength in the last year creating some real success stories and long term relationships with corporate firms. The partnership with Hogan Lovells has created a number of new projects including the rolling out of the after school debating club in two local secondary schools following the success over the last two years in the local primary schools. In June 2010 Hogan Lovells and St. Luke's worked on an Apprentice style Challenge Day at Whitecross Street Market which supported five local community groups assisting them with mentoring advice and fundraising capacity. In addition 2010 saw the first Food Cycle event which provided a free evening meal to local families, this project will continue once the refurbishment of the community kitchen is completed.*

*The IT Mentoring schemes and Silver Surfers' Days for the over 55s have seen great success in 2010 with over 75 older people being introduced to the internet and using a PC. The scheme has engaged with 3 corporate firms. In addition, corporate volunteers have been assisting with monthly Tea Afternoon events at St. Luke's and multiple day trips events e.g. to Kew Gardens and the Cabinet War Rooms.*

*In 2010 the concept of the Steps to Success event was born, the aspirational event engaged with over 180 primary school pupils and 8 businesses, the event helped the students discover the world of work in an interactive and appealing way. The Business Engagement Project has also led the way with the Role Model project and brokered multiple relationships between local schools and businesses.*

*2010 also saw the creation and development of the 'Suited and Booted' project which provides work suitable clothing to local disadvantaged men in EC1. The suits are donated by corporate firms and are then given out to referred clients.*

*Through the Business Engagement Project and support of Hogan Lovells, St. Luke's has transformed its approach to corporate engagement to a level now where we now engage with 15 businesses. A number of these businesses supported St. Luke's in July 2010 with the Pop Up Shop at Whitecross Street Market which raised £1263.34 for St. Luke's. In addition, the majority of these firms supported St. Luke's with the 2010 Christmas Giving Scheme which provided gifts to isolated older people and to Barts and The London Children's Hospital.*

Francesca Bickerdyke, Business Link Officer

### **iii. Employment, Education and Training**

#### Aims

The Trust offers a wide range of employment and training opportunities to support local people seeking employment. In almost 50% of local households no-one works, and child poverty in the immediate area adjoining St Luke's centre is among the worst 1% in the country. Our aim is to provide neighbourhood access to advice and support that overcome barriers to employment in a holistic way.

#### Achievements in 2010

*St Luke's, working in partnership with the council's Islington Working project, hosted a full-time employment advisor to work with local residents and St Luke's projects to maximise employment opportunities for local residents. The employment advisor started in August 2010 and by December was assisting 78 local residents to increase their skills, access training and search for jobs.*

*St Luke's directly employed three young people through the Future Jobs Fund including a trainee gardener, events assistant and construction project assistant, 2 of which were local residents. The trainees were offered six month placements and have seen one of these now permanently employed as a direct result of the training and work experience gained, whilst another trainee returned to City & Islington College to complete her studies.*

*St Luke's again ran its successful horticultural maintenance training course which saw 17 unemployed local residents undertaking an 8 week vocational course directly linked to maintenance contracts jobs in the local parks. 4 of the people who completed the course obtained employment as a direct result of the skills learnt on the course. In addition driving lesson support was offered to those that completed the course to increase employability and to provide additional vocational skills to those involved.*

*St Luke's continues to offer free IT support and access through its on-line centre that provides a vital local resource for residents to access the internet, write CVs and undertake job searches. In 2011 we will launch a job club to provide further assistance supported by our employment advisor and volunteers from local businesses.*

*In addition to providing learning opportunities for those looking for work we have tried to support families and provide activities for children of working parents to assist them. Through a generous grant from the Reeves Foundation, we were able to establish an after-school club to raise educational achievement and confidence of the children, and also to provide an opportunity for parents to access learning opportunities at St Luke's at the same time. 41 local children accessed the after-school activities with 21 parents undertaking complementary activities. 2 of these were supported into work.*

Jason Tetley, Business and Partnership Development Manager

#### **iv. Horticulture**

##### Aims

St Luke's has recently developed a focus on community horticulture and food growing as a means to give local people a new interest, some healthy activity, and a way to bring people in communities together with a common interest. Horticulture employment opportunities are a further advantage, together with the benefits of improving unused and neglected public spaces, and making good temporary use of the land at the rear of the community centre.

##### Achievements in 2010

*The food growing space at the community centre continued to be extremely popular throughout 2010. Over 70 local residents made innovative use of their small personal growing spaces to grow a variety of food plants and flowers. Over 50 people are still on a waiting list for a growing space here which indicates the high demand. The Community Gardening Officer also supports 6 other food growing schemes in the area and is also working with residents to develop new schemes on other potential sites. Gardening sessions have been run alongside the monthly car boot sales and have covered topics such as spring planting, identifying and using weeds and an introduction to herbs. Volunteers from some of our corporate partners Bingham's law firm, Nabarro's law firm, ALG and 33 have all done some work in the growing space. We were also lucky to have the help of a group of master's students from Forum for the Future who carried out some research into the future of the growing space here and presenting their findings at a public meeting at the beginning of July.*

*On Saturday 18 September the St Luke's Community Centre, in partnership with Islington Council and the Islington Organic Growers Network, hosted the annual Islington Horticultural Show. This was the show's third year and each year moves to a different food growing location around the borough. The event had a classic village fete feel, despite being in one of the most densely populated and least green areas of London. There was splat the rat, a lucky dip, a jazz band and may pole dancing, along with a range of workshops and hands-on activities such as seed sowing, cookery demonstrations, willow weaving and compost master-classes. Gardeners from all over Islington, many of them funded through the council's Edible Islington programme which has supported over 100 community food growing projects, were encouraged to enter their produce in a number of categories including longest runner bean, tallest*

*sunflower, set of tomatoes or potatoes and ugliest vegetable. Over 250 people attended the event and enjoyed the chance to show off their horticultural efforts and achievements.*

*The three bee hives based at the centre also continued to thrive and produced a good crop of honey which was sold through reception, along with her cosmetics made from the beeswax. In the summer the bee-keeper ran an introductory bee-keeping course which was very popular and well attended.*

Heather Stabler, Community Gardening Officer

## **v. Neighbourhood arrangements**

### Aims

St Luke's administers the Neighbourhood Arrangements services for the EC1 area postcode within Islington borough. The area served is very similar to St Luke's own area of benefit. This involves co-ordinating and managing a Neighbourhood Steering Group made up of residents and local service providers to ensure the effective co-ordination of services delivered to local residents and looks at where there are gaps in provision.

St Luke's takes an active part as a service partner in the group and in the past year has worked with the neighbourhood director to deliver key parts of the action plan for the area. The neighbourhood director is a member of the St Luke's senior management team and has helped to align St Luke's own activities with other service providers and has helped direct these toward residents most at need in the community.

### Achievements in 2010

*The project has continued to developing the Neighbourhood Steering Group (NSG) which involved 20 partners and residents and met 8 times during the year.*

*The neighbourhood director working toward meeting the key objectives of the NSG and delivering the action plan developed. Notable successes in the year included:*

- *The EC1 Jobs Fair in September 2010 in partnership with Job Centre Plus, which involved local employers and other complimentary support agencies hosted at St Luke's. Over 200 people attended and 12 people were directly supported into employment as a result.*
- *Developing the Steps to Success project aimed at inspiring local school children to raise their career aspirations in partnership with the Finsbury Children's & Youth Providers Partnership & St Luke's Business Link project. The project culminated in a careers event in April 2011 where local children met a series of vocational professionals such as lawyers, doctors and architects using fun and interactive activities to show the work they do. 195 children from 7 local schools attended the event. We hope to repeat this in 2011.*
- *Launching the Love EC1 website in November 2010 – this lists all community events & activities in the area as well as detailing community facilities and themed local services that are available to residents and how to access them.*
- *Developing the EC1 Older Person's Forum, publishing a guide to over 55s services available locally and hosting an older person's event in Finsbury Library in November.*

- *Promoting the NSG at community events including the Whitecross St Party in July, EC1 older person's day in November and the Central Library Information day.*
- *Published an updated set of statistics about the EC1 area to be used in future service planning and to help develop future community activities and projects.*

Trudi Saunders, Neighbourhood Manager

## **vi. Local Festivals and Events**

### Aims

St Luke's arranges and manages a number of public festivals and local events that serve to bring local people together to learn about support services taking place in the area and provide cultural entertainment, often by local children and young people.

### Achievements in 2010

*The biggest event in 2010 was the Whitecross Street Party which took place on 24/25 July in partnership with Islington Council and the charity Single Homelessness Project. Over 2000 people attended the weekend which saw the whole of Whitecross Street, EC1 turned into a canvas for an urban art exhibition, a carnival procession with the Mayor of Islington, entertainment from local community groups, LSO St Luke's and buskers, art workshops and stalls selling arts, craft and food. This exciting and vibrant event was widely attended by local residents and visitors from further afield and we are sure it will become a regular feature in our calendar.*

*The second Finsbury Arts Festival took place in February and was attended by over 1000 local people. Participants enjoyed a weekend of adult and children's art activities, dance, comedy, music and performances by the St Luke's Drama Group. With the reduction of space available during the refurbishment programme we have taken the decision not to hold FAF in 2011.*

*Other events during the year included a Ladies Turkish Night at which local Turkish women and their children enjoyed an evening of music, shared food and dance, a Charity Salsa Night and the annual Christmas Fayre which celebrated the festive season with activities for all the family, food, entertainment and, once again, an incredible Santa's Grotto built by volunteer, John Besagni.*

*Finally, in celebration of St Luke's Day in October 2010 we commissioned a film by local film-maker, Stella Scott, highlighting the positive impact that St Luke's has on its local residents and organisations. The number and diversity of users wanting to get involved and record their personal experiences was overwhelming and the film, which is available for viewing on [www.slpt.org.uk](http://www.slpt.org.uk), is truly inspiring. Once again we offer thanks to Stella and all contributors.*

Keren Wiltshire, Director of Services

## NEW CENTRE DEVELOPMENT PLANS AND ACTIVITY

The Trustees reported in the 2009 report that they were now pursuing the course of a major refurbishment of the existing community centre to convert it into a modern centre that will draw in a wider range of visitors from all ages and backgrounds, host a greater number of community activities, and provide some much needed and diversified sources of income from conference and room hire.

During the latter half of 2010 the Trust prepared architects designs and openly tendered for a contractor to carry out the work. LIFE Build Solutions Ltd were chosen to carry out the £2m Phase 1 of the project, and planning permission was granted in December 2010.

At the time of this report in mid-2011, construction work is progressing well and the Centre has remained open to most activities. Phase 1 of the project involves a comprehensive refurbishment of the existing building and services, reproviding the kitchen, installing a new teaching kitchen, conference rooms, club lounge and floor for older people, a new office suite and dance hall. Later Phases will add on a new street front café, replacement toilets and potentially a crèche. Phase 1 works should be finished by the end of the year. The scale and timing of Phase 2 works are contingent upon the proceeds from the sale of the surplus land adjacent to the centre.

This surplus land was marketed in late 2010 and a developer selected in early 2011. It is expected that a sales contract will be agreed during 2011 subject to planning permission.

Funding for Phase 1 has been sourced from EC1 New Deal for Communities (£670,000), City Bridge Trust (£50,000), with the balance to be made good from the Trust's own reserves, loan finance and capital fundraising. The Trust employed a fundraiser in 2011 for this purpose.

## FINANCIAL REVIEW FOR 2010

The Trustees set a budget target in 2010 to break even on an operational cash flow basis. During the year, there were concerns that due to public sector funding cut backs and general trading difficulties in an economic recession, the target would not be met. However, concerted efforts by the staff team to generate new business and unrestricted income streams proved successful and the charity made a small operating cash flow surplus, as well as a small surplus before investment gains and losses of £16,046 taking into account depreciation and investment management fees.

Unrealised investment gains of £719,287 strengthened the charity's asset base to £14,710,567.

Total income increased £2.8%, and expenditure decreased 5.2%, although this was mostly caused by holding over unspent restricted fund income. The unrestricted fund grew by £81,762, before unrealised investment gains. However, this figure is flattered by a transfer from restricted funds of £125,000 representing a capital fund donation spent in the year. Discounting this amount leads to an unrestricted deficit of -£43,238. Whilst the Trust

operates at or around break even each year, non cash flow expenditure such as depreciation, causes this deficit.

Expenditure on charitable activities decreased year on year, with cost savings being found in community centre building running costs, and strategic property advice costs being capitalised.

### RESERVES POLICY

Prior to the 1980's, the Trustees had been able to build up a sizeable unrestricted fund over hundreds of years. This was invested alongside the endowment fund to produce adequate income to run their new Community Centre building and the services within. Over the years, the value of this investment income has eroded against the increasing costs of the building and services. As a result by the year 2000, the Trust was operating an annual deficit and gradually disinvesting the fund to meet cashflow shortfalls. The balance of these invested unrestricted funds at year end (i.e. those not representing property used by the charity) was £2,626,933 (2009=£2,742,085).

With ongoing unrestricted fund operating deficits (£50,344 in 2010) the Trustees have had to adjust their business model by diversifying their income sources. However, in recent years the Trust has kept a positive cashflow, only turned into an operating deficit by non-cash flow items such as property depreciation. This deficit is expected over time to be counteracted by capital gains in the investment portfolio.

Having considered which are the charity's core operations that the Trustees must fund (e.g. Building costs, pension scheme deficit), or feel they have an ongoing obligation to fund (older persons welfare services), the charity will continue to look for other means in which to diversify and increase its unrestricted fund income.

Future business models beyond 2013, developed and approved by the Trustees in preparation for the new centre development, include the deliberate accumulation of unrestricted funds in the future as a means to build up a building sinking fund which the charity can use to maintain a community centre in a fit and proper condition for community activity and income generation for the foreseeable future.

### Designated Funds

The charity's governing document instructs the Trustees to maintain a designated Extraordinary Repairs Fund to meet unforeseen expenditure on the building. The Trustees have decided that approximately £500,000 is a prudent amount. This will be used during 2011 for the refurbishment.

The balance of the invested unrestricted fund is therefore £2,126,933. As the Trustees have considered it is essential to maintain the core welfare services to older people at St Luke's, this sum will remain invested so as to provide as much income as possible to continue the essential services and facilities, whilst preserving its real value over time. During this period of economic recession and expected severe public sector spending cut backs, this fund is vital to maintain support for some of the most vulnerable members of our community. The Trustees have therefore named £1.7m of the invested unrestricted fund, the Continuity of Social Welfare fund. Full details of this fund are given in Note 13.

The Trustees have yet to make a final decision in 2011 whether to use part of the continuity of social welfare fund towards the centre refurbishment costs, and will not make a decision until it is clear what the full costs will be, how much has been raised in donations, and whether it is in the charity's best interests to raise loan finance instead.

#### Free Cash Reserves

The Trustees aim to maintain free reserves in unrestricted funds equating to approximately six months budgeted unrestricted charitable expenditure. The Trustees have called this fund the Operational Fund which currently stands at £525,032.

### INVESTMENT POLICIES, OBJECTIVES, AND PERFORMANCE

In accordance with the charity's governing instruments and the Trustee Act 2000, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. The Trustees Statement of Investment Policy was agreed in December 2006.

St Luke's Trustees hold investments to maintain their permanent endowment and to produce income to fund its operations. As a means of adhering to the general principles of trust law, and ensuring that the charity maximises its effectiveness, the Trustees seek to maximise returns on their investments.

The following objectives were set in 2006:

- a) The investment funds at least maintain their real value over a rolling ten year period as measured by the increase in the level of the Retail Price Index (RPI).
- b) The investment portfolio achieves minimum investment income of £567,000 (set for the financial year ending 31<sup>st</sup> December 2007), and growing this and maintaining its real value over time measured against RPI.

The long-term annual total return objective for the whole portfolio is 7.5%. The Trust seeks an income yield of approximately 4%, allowing for 3.5%pa capital growth, to counter inflation and manager fees.

#### Socially Responsible Investment Policy

The Trustees do not actively maintain a socially responsible investment policy. However, it supports the SRI activities of those investment managers who do:

CCLA COIF Charities Investment Fund avoids direct investments in weapons banned by international treaties, online gambling, production of pornography and tobacco. It also maintains a formal active voting policy, and proactive engagement policy with companies in which it invests in environmental, social and governance issues that are important to their investor clients.

The Trustees also support the principles set out by the Institutional Shareholders' Committee (The Responsibilities Of Institutional Shareholders And Agents – Statement Of Principles (updated 2007)) which expands on the 1998 Combined Code on Corporate Governance with regard to shareholder engagement and activity, and take steps to influence their investment managers' adherence to this policy.

## PLANS FOR FUTURE PERIODS

With the completion of Phase 1 of the building works, the Trust will develop its business activities to focus on its core strengths: Community centre management, Older persons services, and Neighbourhood direction.

The community centre has been designed to attract a wider visitor base as well as bring in unrestricted revenues from conference and meeting room hire with which to sustain our community activities.

St Luke's has a strong track record in older persons activities and will seek to build on its reputation as a well-respected and high quality provider of social care and well-being services to this age group. We intend to expand our core offer and adapt our care packages to meet the new social care environment of personal budget holders and GP commissioning.

Neighbourhood direction will continue at all levels, from developing new services for employment, local horticulture, festivals, children's services, through to developing and being part of neighbourhood partnerships and formal structures that will enable us to give the most disadvantaged people in our area a voice and some influence over their local services.

St Luke's will continue to grow in local importance as a community anchor organisation in the area, filling the gap left by EC1 New Deal, and supporting statutory, voluntary and private sector providers to improve the area. We will work alongside the local authority, maintaining our distinctive and much-valued independent voice, to help ensure that the most vulnerable people in the community are not left to fall through the gaps.

During 2011 and beyond St Luke's will continue its plans to develop the adjacent surplus land and prepare the ground for Phase 2 of the community centre development, ensuring that the long-term stability and effectiveness of the charity is maintained.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

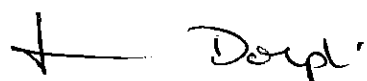
The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees:



Chairman of Trustees:

16 June 2011

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST LUKE'S PAROCHIAL TRUST

We have audited the accounts of St Luke's Parochial Trust for the year ended 31 December 2010 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and with regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities set out in the Trustees' Report, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material inconsistencies we consider the implications for our report.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion on the accounts**

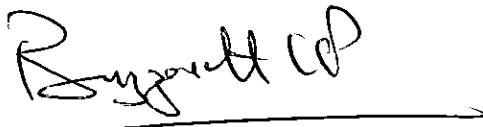
In our opinion the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2010 and of its incoming resources and application of resources for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 1993.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

24 June 2011

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**St Luke's Parochial Trust**  
**Statement of Financial Activities**  
**for the year ended 31 December 2010**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2010 Total £	2009 Total £
<b>Incoming resources</b>						
<b>Incoming Resources from Generated Funds</b>						
	2					
Voluntary income		32,808	—	—	32,808	21,107
Activities for Generating Funds		55,055	—	—	55,055	29,457
Investment Income		539,348	—	—	539,348	559,497
<b>Incoming Resources from Charitable Activities</b>						
	3					
Community Services		146,662	530,640	—	677,302	658,834
Grants and Pensions for Individuals		—	3,150	—	3,150	3,150
<b>Total incoming resources</b>		<b>773,873</b>	<b>533,790</b>	<b>—</b>	<b>1,307,663</b>	<b>1,272,045</b>
<b>Resources expended</b>						
<b>Cost of Generating Funds</b>						
Investment Management Costs	4	300	—	41,056	41,356	34,274
<b>Charitable activities</b>						
	5					
Community Centre Costs		262,833	—	—	262,833	288,878
Community Services		340,810	423,194	—	764,004	695,820
Grants and Pensions to Individuals		36,091	3,150	—	39,241	41,801
Strategic property advice (New Centre)		—	—	—	—	148,768
		640,034	426,344	41,056	1,107,434	1,209,541
<b>Governance Costs</b>	6	184,183	—	—	184,183	153,991
<b>Total resources expended</b>		<b>824,217</b>	<b>426,344</b>	<b>41,056</b>	<b>1,291,617</b>	<b>1,363,532</b>
<b>Net (outgoing) incoming resources before transfers</b>		<b>(50,344)</b>	<b>107,446</b>	<b>(41,056)</b>	<b>16,046</b>	<b>(91,487)</b>
<b>Transfers</b>						
Gross transfers between funds	13	132,106	(132,106)	—	—	—
Net (outgoing) incoming resources before other recognised gains and losses		81,762	(24,660)	(41,056)	16,046	(91,487)
<b>Other recognised gains and losses</b>						
Gains (losses) on the revaluation and disposal of investments	10	68,286	—	651,001	719,287	832,279
<b>Net movement in funds</b>		<b>150,048</b>	<b>(24,660)</b>	<b>609,945</b>	<b>735,333</b>	<b>740,792</b>
Total Funds brought forward at 1 January 2010		5,110,162	38,970	8,826,102	13,975,234	13,234,442
Total Funds carried forward at 31 December 2010		<b>5,260,210</b>	<b>14,310</b>	<b>9,436,047</b>	<b>14,710,567</b>	<b>13,975,234</b>

**St Luke's Parochial Trust  
Balance sheet  
as at 31 December 2010**

	Notes	2010	2009
		£	£
<b>Fixed Assets</b>			
Tangible assets	9	2,487,806	2,115,447
Investments	10	<u>12,062,980</u>	<u>11,568,188</u>
		14,550,786	13,683,635
<b>Current assets</b>			
Debtors	11	308,985	236,744
Cash at bank and in hand		<u>128,222</u>	<u>202,726</u>
		437,207	439,470
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	<u>(277,426)</u>	<u>(147,871)</u>
<b>Net current assets</b>		159,781	291,599
<b>Net assets</b>		<u><u>14,710,567</u></u>	<u><u>13,975,234</u></u>
 <b>Represented by</b>			
<b>Funds and reserves</b>			
Endowment fund	13	9,436,047	8,826,102
Restricted Income funds		14,310	38,970
Unrestricted funds			
Designated funds		4,735,178	4,589,533
Unrestricted income funds		<u>525,032</u>	<u>520,629</u>
		5,260,210	5,110,162
		<u><u>14,710,567</u></u>	<u><u>13,975,234</u></u>

Approved by the Trustees and signed on their behalf by:

Chairman

Trustee



16 June 2011

## Notes to the Accounts 31<sup>st</sup> December 2010

### Note 1 – Accounting Policies

#### a) Basis of accounting

These accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, and the Charities Act 1993. The accounts have been prepared under the historic cost basis of accounting except for investment assets which have been included at revalued amounts.

#### b) Funds Structure

The St Luke's Parochial Trust Permanent Endowment Fund represents the endowments made to the fund since its inception. Its income is applied to the Unrestricted Funds for expenditure.

The Restricted Funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

The Unrestricted Funds comprise funds designated for specific purposes by the Trustees (and under Scheme direction), and the Operational fund which represents the working capital required for the efficient running of the Trust's activities.

#### c) Incoming resources

Voluntary income and the £5 fee for life membership of St Luke's are credited to the statement of financial activities in the year in which they are received. Distributions from unit trusts are credited to income on the dates on which the holdings are first quoted ex dividend. All other income including grant and contract income is accounted for on an accruals basis. The value of goods donated for use by the charity such as used office furniture is not shown in the accounts due to their immaterial value.

#### d) Resources expended and irrecoverable VAT

Expenditure and the recognition of a liability is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Resources expended fall under three headings: cost of generating funds, charitable activities and governance costs. The charitable activities are divided into community centre, community services and grants and pensions to individuals.

#### e) Support Costs and their allocation

Support costs include the cost of the Chief Executive, Director of Services, and Finance Officer whose salaries are currently met by unrestricted funds. Other costs include general office costs such as printing and stationery, staff training. Support costs relating to Charitable Activities have been apportioned based on staff time expended. The allocation of support costs is analysed in note 8.

## Notes to the Accounts 31<sup>st</sup> December 2010

### Note 1 – Accounting Policies (continued)

#### f) Cost of generating funds

The cost of generating funds comprises the fees charged by the investment managers.

#### g) Charitable activities

The cost of charitable activities is shown in detail in Note 5 to these accounts which provides an analysis of the main programmes undertaken to meet the aims of the charitable activities. Support costs are included.

#### h) Provision of space

The Trust does not include in the accounts the value of community room space donated to other organisations delivering their services to local residents.

#### i) Volunteers and Placement Students

The Trust does not show in the accounts the value of the time volunteers and Placement Students give to community services.

#### j) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of support costs.

Governance costs also include the significant costs of carrying out the project management, research and feasibility work on the Trust's plans for a new community centre and alternative use of residual land.

#### k) Fixed assets - Property

Fixed assets are included at cost. All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised. Depreciation has been calculated on a straight-line basis on cost in order to write off each asset over its estimated useful life which is shown below.

◆ Freehold buildings	50 years
◆ Fixtures, fittings and equipment	3 - 10 years
◆ Minibus	5 years

Freehold land is not depreciated.

#### l) Fixed asset investments

Freely tradable investments assets are included on the balance sheet at their market value at the end of the financial period. Unrealised gains and losses are credited, or debited, to the statement of financial activities in the year in which they arise.

The Trustees pool the investments across unrestricted and permanent endowment funds rather than hold separate investments in each. Investment managers' fees and gains upon revaluation at the year end are allocated to each fund by identifying the exact split in holdings between each fund.

## Notes to the Accounts 31<sup>st</sup> December 2010

### Note 2 – Incoming Resources from Generated Funds

	Unrestricted funds £	Restricted funds £	2010 funds £	2009 funds £
<b>Voluntary income</b> (donations, grants etc)	32,808	—	<b>32,808</b>	<b>21,107</b>
<b>Activities for generating funds</b>				
Administration service for other charities	55,055	—	<b>55,055</b>	<b>29,457</b>
<b>Investment Income</b>				
Unit Trust Income	534,994	—	<b>534,994</b>	<b>514,625</b>
Cash held for investment	4,353	—	<b>4,353</b>	<b>44,871</b>
Bank Interest	1	—	<b>1</b>	<b>1</b>
Sub total	539,348	—	<b>539,348</b>	<b>559,497</b>
Total	627,211	—	<b>627,211</b>	<b>610,061</b>

### Note 3 – Incoming Resources from Charitable Activities

	Unrestricted funds £	Restricted funds £	2010 funds £	2009 funds £
<b>Community Services</b>				
<u>Older People's Services</u>				
Classes & Activities	6,991	5,000	<b>11,991</b>	<b>7,954</b>
Bar & Teas Income	2,169	—	<b>2,169</b>	<b>2,127</b>
Local Authority Grants	—	34,826	<b>34,826</b>	<b>31,790</b>
	9,160	39,826	<b>48,986</b>	<b>41,871</b>
<u>Subsidised Meals Income</u>	39,910	—	<b>39,910</b>	<b>34,193</b>
<u>Local Projects</u>				
St Luke's Time Bank	—	33,270	<b>33,270</b>	<b>42,283</b>
Business Development and Partnership	—	47,020	<b>47,020</b>	<b>41,517</b>
Business Development Projects developed in year	—	3,000	<b>3,000</b>	<b>77,916</b>
Business Link	—	14,298	<b>14,298</b>	<b>54,774</b>
Horticultural Projects	—	73,902	<b>73,902</b>	<b>72,667</b>
Vocational Training	—	25,000	<b>25,000</b>	—
Future Job Fund	—	16,862	<b>16,862</b>	—
Neighbourhood Direction	—	102,957	<b>102,957</b>	<b>41,388</b>
Safer Homes	—	22,134	<b>22,134</b>	—
After School Project	1,559	7,268	<b>8,827</b>	—
Other Community Projects	—	20,103	<b>20,103</b>	<b>14,172</b>
	1,559	365,814	<b>367,373</b>	<b>344,717</b>
<u>Community Space Lettings/Room Hire</u>	96,033	—	<b>96,033</b>	<b>102,553</b>
<u>Property Redevelopment Project Grant</u>	—	125,000	<b>125,000</b>	<b>135,500</b>
<b>Total Community Services</b>	146,662	530,640	<b>677,302</b>	<b>658,838</b>
<b>Grant income for payments of grants and pensions to individuals</b>				
Grant income	—	3,150	<b>3,150</b>	<b>3,150</b>
<b>Total incoming resources from charitable activities</b>	146,662	533,790	<b>680,452</b>	<b>661,988</b>

# Notes to the Accounts 31<sup>st</sup> December 2010

## Note 4 – Resources Expended: Investment Management Costs

	Unrestricted funds £	Endowment funds £	2010 funds £	2009 funds £
COIF Charities Investment Fund	—	22,285	22,285	13,682
M&G Charifund	1,010	18,771	19,781	18,403
Royal London Cash Managers	(710)	—	(710)	2,189
<b>Total</b>	<b>300</b>	<b>41,056</b>	<b>41,356</b>	<b>34,274</b>

## Note 5 – Resources Expended: Charitable Activities

	Unrestricted funds £	Restricted funds £	2010 funds £	2009 funds £
<b>Community Centre Costs</b>				
Property Maintenance	25,673	—	25,673	31,884
Utilities & Cleaning	32,549	—	32,549	37,120
Depreciation (excluding minibus)	57,612	—	57,612	58,709
Insurance ( excluding minibus)	15,458	—	15,458	15,566
Premises staff	90,391	—	90,391	99,619
Support Costs	41,150	—	41,150	45,980
<b>Total Community Centre Costs</b>	<b>262,833</b>	<b>—</b>	<b>262,833</b>	<b>288,878</b>
<b>Community Services</b>				
<u>Older Person Services</u>				
Day Care Services	79,720	34,826	114,546	108,869
Minibus Transport	5,425	—	5,425	10,519
Classes & Activities	10,695	5,000	15,695	18,032
Refreshment Services	3,128	—	3,128	7,916
Total Older peoples services	98,968	39,826	138,794	145,336
<u>Subsidised Meals Services</u>	123,590	—	123,590	119,459
<b>Local Projects</b>				
St Luke's Time Bank	—	33,270	33,270	43,035
Business Development and Partnership	—	36,789	36,789	46,574
Business Development projects	—	3,000	3,000	56,638
Business Link	—	25,737	25,737	37,769
Vocational Training	—	28,260	28,260	—
Future Jobs Fund	—	16,862	16,862	—
Neighbourhood Direction	—	102,347	102,347	41,522
Safer Homes	—	28,615	28,615	—
After School Project	3,985	7,268	11,253	—
Horticulture Projects	—	81,117	81,117	60,618
Local Events/Festivals	3,429	20,103	23,532	19,625
	7,414	383,368	390,782	305,781

## Notes to the Accounts 31<sup>st</sup> December 2010

Room Lettings Services	10,859	—	<b>10,859</b>	<b>16,375</b>
Community services support costs	99,979	—	<b>99,979</b>	<b>108,869</b>
<b>Total Community Services</b>	<b>340,810</b>	<b>423,194</b>	<b>764,004</b>	<b>695,820</b>
<b>Grants and Pensions to Individuals</b>				
Pensions paid 106 (2009- 114)	26,636	3,150	<b>29,786</b>	<b>32,034</b>
Television Licence grants	1,140	—	<b>1,140</b>	<b>1,395</b>
Support costs	8,315	—	<b>8,315</b>	<b>8,372</b>
<b>Total Grants and Pensions</b>	<b>36,091</b>	<b>3,150</b>	<b>39,241</b>	<b>41,801</b>

### Note 6 – Resources Expended: Governance Costs

	Unrestricted funds £	Restricted funds £	<b>2010 Funds £</b>	<b>2009 funds £</b>
Auditors' Remuneration	14,211	—	<b>14,211</b>	<b>14,361</b>
Legal Advice	2,249	—	<b>2,249</b>	<b>1,365</b>
Pension Scheme Deficit Repayment	95,600	—	<b>95,600</b>	<b>93,115</b>
Support Costs	72,123	—	<b>72,123</b>	<b>45,150</b>
<b>Total</b>	<b>184,183</b>	<b>—</b>	<b>184,183</b>	<b>153,991</b>

### Note 7 – Resources Expended: Staff Costs

	<b>Total 2010 £</b>	<b>Total 2009 £</b>
Staff costs during the year were as follows:		
Wages and salaries	<b>537,260</b>	<b>485,590</b>
Social security costs	<b>52,934</b>	<b>48,565</b>
Other pension costs	<b>30,594</b>	<b>24,948</b>
	<b>620,788</b>	<b>559,103</b>

Average number of full and part-time staff during the year was 23 (2009- 24).

The average number of employees, calculated on a full-time equivalent basis, analysed by function, was 17 (2009 – 18). All of these employees spent their time on charitable activities, although a certain proportion of senior management and finance staff are allocated to governance costs.

One employee received a salary and emoluments between £60,000 and £70,000 during the year (2009 – nil).

## Notes to the Accounts 31<sup>st</sup> December 2010

### Note 8 – Resources Expended: Allocation of Support Costs

	Community Centre £	Community Services £	Grants and Pensions £	Governance £	Total 2010 £	Total 2009 £
Senior Management Costs	25,851	76,175	4,527	30,988	<b>137,541</b>	<b>131,032</b>
Finance staff costs	11,974	11,974	2,994	2,994	<b>29,936</b>	<b>28,282</b>
Other overheads	3,325	11,830	794	38,141	<b>54,090</b>	<b>49,057</b>
<b>Total</b>	<b>41,150</b>	<b>99,979</b>	<b>8,315</b>	<b>72,123</b>	<b>221,567</b>	<b>208,371</b>

### Note 9 – Tangible Fixed Assets

	Freehold Buildings £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Asset cost</b>				
Balance brought forward	2,732,884	185,414	39,072	<b>2,957,370</b>
Additions	423,145	6,826	—	<b>429,971</b>
Balance carried forward	<u>3,156,029</u>	<u>192,240</u>	<u>39,072</u>	<b>3,387,341</b>
<b>Accumulated depreciation</b>				
Balance brought forward	630,248	172,603	39,072	<b>841,923</b>
Charge for the year	54,658	2,954	—	<b>57,612</b>
Balance carried forward	<u>684,906</u>	<u>175,557</u>	<u>39,072</u>	<b>899,535</b>
<b>Net book value</b>				
At 31 December 2010	<u>2,471,123</u>	<u>16,683</u>	<u>—</u>	<b>2,487,806</b>
At 31 December 2009	<u>2,102,636</u>	<u>12,811</u>	<u>—</u>	<b>2,115,447</b>

The freehold buildings consist of the St Luke's site at 90 Central Street, London EC1. The freehold land and buildings is shown at cost. The Trustees consider this to be a prudent value of the asset.

## Notes to the Accounts 31<sup>st</sup> December 2010

### Note 10 – Investment Assets

	Unrestricted funds £	Endowment funds £	2010 Funds £	2009 funds £
<b>Analysis of Movement of Investments</b>				
Opening market value at start of year	2,742,086	8,826,102	<b>11,568,188</b>	<b>10,860,691</b>
Additions at cost	1,005,540	—	<b>1,005,540</b>	<b>2,000,000</b>
Disposals at market value	(1,188,979)	(41,056)	<b>(1,230,035)</b>	<b>(2,124,782)</b>
Gain on revaluation	68,286	651,001	<b>719,287</b>	<b>832,279</b>
Closing market value at end of year	<u>2,626,933</u>	<u>9,436,047</u>	<b><u>12,062,980</u></b>	<b><u>11,568,188</u></b>

<b>Analysis of Investments by class</b>	%	Total 2010 £	Total 2009 £
<u>UK Unit Trust</u>			
COIF Charities Investment Fund	43	<b>5,209,473</b>	<b>4,887,922</b>
M&G Charifund	37	<b>4,452,177</b>	<b>4,148,272</b>
Aberdeen Investment	5	<b>546,810</b>	<b>1,061,890</b>
Epworth Investment	4	<b>507,208</b>	<b>993,332</b>
<u>Cash held for investment purposes</u>			
Royal London Cash Managers	11	<b>1,347,312</b>	<b>476,772</b>
		<b><u>12,062,980</u></b>	<b><u>11,568,188</u></b>

### Note 11 – Debtors: amounts receivable within one year

	Total 2010 £	Total 2009 £
Prepayment and accrued income	<b>134,013</b>	<b>129,631</b>
Trade debtors	<b>158,762</b>	<b>93,669</b>
Other debtors	<b>16,210</b>	<b>13,444</b>
	<b><u>308,985</u></b>	<b><u>236,744</u></b>

### Note 12 – Creditors: amounts falling due within one year

	Total 2010 £	Total 2009 £
Trade creditors	<b>109,522</b>	<b>27,636</b>
Other creditors	<b>60,226</b>	<b>30,601</b>
Accruals and deferred income	<b>107,678</b>	<b>89,634</b>
	<b><u>277,426</u></b>	<b><u>147,871</u></b>

## Notes to the Accounts 31<sup>st</sup> December 2010

### Note 13 – Funds Analysis (Movement of Funds)

	Balance at 31 December 2009 £	Incoming Resources £	Resources Expended £	Transfers £	Gains and Losses £	Balance at 31 December 2010 £
<b>Permanent Endowment</b>	<u>8,826,102</u>	<u>—</u>	<u>41,056</u>	<u>—</u>	<u>651,001</u>	<u>9,436,047</u>
<b>Restricted Funds</b>						
Community Services						
Time Bank	—	33,270	33,270	—	—	—
Horticulture/Gardening	12,049	73,902	81,117	—	—	<b>4,834</b>
UK Online Centre	(3,125)	3,000	3,000	3,125	—	—
Safer Homes Project	6,481	22,134	28,615	—	—	—
Vocational Training	3,260	25,000	28,260	—	—	—
Future Jobs Fund	—	16,862	16,862	—	—	—
Local Authorities Fund	—	34,826	34,826	—	—	—
After School Project	—	7,268	7,268	—	—	—
Festivals & Events	—	20,103	20,103	—	—	—
Business Engagement	20,439	14,298	25,737	—	—	<b>9,000</b>
Business Dev. Partnership	—	47,020	36,789	(10,231)	—	—
Neighbourhood Direction	(134)	102,957	102,347	—	—	<b>476</b>
Donations received	—	5,000	5,000	—	—	—
Pensions grants	—	3,150	3,150	—	—	—
Redevelopment Income	—	125,000	—	(125,000)	—	—
<b>Total Restricted Funds</b>	<u>38,970</u>	<u>533,790</u>	<u>426,344</u>	<u>(132,106)</u>	<u>—</u>	<u>14,310</u>
<b>Unrestricted Funds</b>						
Designated Funds						
Extraordinary Repair Fund	500,000	—	—	—	—	<b>500,000</b>
Fixed Assets Fund	2,115,447	—	57,612	429,971	—	<b>2,487,806</b>
Continuity of Social Welfare	1,974,086	—	—	(295,000)	68,286	<b>1,747,372</b>
Unrestricted Operational Fund	520,629	773,873	766,605	(2,865)	—	<b>525,032</b>
<b>Total Unrestricted Funds</b>	<u>5,110,162</u>	<u>773,873</u>	<u>824,217</u>	<u>132,106</u>	<u>68,286</u>	<u>5,260,210</u>
<b>Total Funds</b>	<u>13,975,234</u>	<u>1,307,663</u>	<u>1,291,617</u>	<u>—</u>	<u>719,287</u>	<u>14,710,567</u>

### Restricted Funds

Purposes of the restricted funds are varied. The services funded through this revenue support the work of the Trust in providing support to the local community. Where amounts are received towards expenditure on tangible fixed assets, a transfer from restricted funds to unrestricted funds is made when the expenditure has been made in accordance with terms of the grant.

### Designated Funds

Extraordinary Repairs Fund: to meet the future costs of extraordinary repairs, improvements or rebuilding. The policy of the Trustees is to maintain the fund at a level of at least £500,000. The creation of this fund is a requirement of the Charity Commission Scheme of June 1982.

## Notes to the Accounts 31<sup>st</sup> December 2010

Fixed Assets Fund: comprises the net book value of the Trust's tangible fixed assets.

Continuity of Social Welfare Fund: The Trustees designated this fund to provide revenue to meet their commitment to continue providing the current levels and standards of social care and welfare facilities and services to older people. As an endowed service-providing trust, it is often difficult to attract unrestricted grant income for this area of need. Therefore the policy of the Trustees is to maintain this fund at a level which would enable the charity to operate independently of external funding sources (i.e. grant income) on a sustainable basis before taking into account gains and losses on investments.

### Unrestricted Operational Fund

This fund is unrestricted and represents six months budgeted unrestricted expenditure as working capital required for the efficient running of the Trust's activities.

### Note 14 - Funds Analysis (by Net Asset)

	Investment Assets £	Tangible Fixed Assets £	Net Current Assets £	Total £
Permanent Endowment Funds	9,436,047	—	—	<b>9,436,047</b>
Restricted Funds	—	—	14,310	<b>14,310</b>
Unrestricted Funds				
Designated Funds				
Extraordinary Repair Fund	500,000	—	—	<b>500,000</b>
Fixed Assets Fund	—	2,487,806	—	<b>2,487,806</b>
Continuity of Social Welfare	1,747,372	—	—	<b>1,747,372</b>
Unrestricted Operational Fund	379,561	—	145,471	<b>525,032</b>
Total Funds	<u>12,062,980</u>	<u>2,487,806</u>	<u>159,781</u>	<b><u>14,710,567</u></b>

### Note 15 – Staff Pension Commitments

Up until the time when the scheme was closed, the Trust participated in a multi-employer final salary pension scheme, the Cripplegate Foundation Pension and Assurance Scheme. The assets of the scheme are held separately from the Trust. The scheme was funded by contributions from the employees and participating employers in accordance with the recommendations of independent qualified actuaries on the basis of triennial valuations. The actuaries have confirmed that the different employers' share of the underlying assets and liabilities cannot be identified on a consistent and reasonable basis. The assets and liabilities are not included as part of St Luke's Parochial Trust's accounts.

Based on the results of the 2006 interim valuation, the Participating Employers decided in March 2006 to close the Scheme to new members and to cease accrual for existing members. The effective date for both events was 31 August 2006. The accrued pensions of existing members are now treated as deferred until their normal retirement date, or earlier

## Notes to the Accounts 31<sup>st</sup> December 2010

if qualified under the scheme rules. The fund will continue to be administered and valued on a triennial basis.

As at the date of closure, the actuary calculated the deficit of the fund as £2,189,982. The Trustees of St Luke's Parochial Trust made a request to the trustees to pay their share of this deficit at the rate of £82,900 per annum over a period not exceeding 20 years, starting on 1 September 2006. The payment includes an element for the on-going administration of the scheme. The other two employers made similar requests at annual rate of £60,400 and £130,200 respectively.

The most recent full actuarial valuation was carried out with an effective date of 6 April 2008. On the basis prescribed by the Pension Protection Fund this valuation indicated that the assets of the fund covered 99% of its liabilities. On the basis of a buy out of the scheme, the valuation indicated the assets covered only 54% of the scheme liabilities. On an on-going basis, the valuation indicated the assets covered 71% of the scheme liabilities.

The net results of the 2008 valuation indicate that the Participating Employers should increase the annual amount paid in the remaining 17 years of the recovery plan. The deficit in 2008 was £1,993,000 yet prudent long-term investment performance and mortality assumptions made by the actuary meant that St Luke's annual deficit payment shall increase to £95,600 per annum (Total scheme £295,000 per annum for the next 17 years). During the year under review, the charity made the agreed payments.

The Trustees of St Luke's are confident that the charity's strength of covenant is adequate to meet this ongoing revenue liability. To replace the old scheme, St Luke's introduced a Legal & General Group Stakeholder pension scheme for staff.

### **Note 16 – Trustees' remuneration**

No Trustees or person connected with them have received any remuneration or expenses during the year (2009 = £nil)

Professional Indemnity insurance was taken out to protect the Trust from loss arising from claims made against it by reason of any negligent act, error or omission committed by the charity, its employees or any other person, firm or company director appointed by and acting on behalf of the charity. The cost in 2010 was £1,197 (2009 - £1,300). This cover was extended at no extra cost to include Executive Liability which provides cover for the Trustees. The limit of indemnity is £500,000 per claim.

### **Note 17 – Capital commitments**

At 31 December 2010, St Luke's Parochial Trust had capital commitments of £1,600,000 in relation to the refurbishment of St Luke's Centre.

## Notes to the Accounts 31<sup>st</sup> December 2010

### REFERENCE AND ADMINISTRATIVE DETAILS

#### TRUSTEES

The Trust was governed by a Board of Trustees made up of nominative, co-optative and one ex-officio Trustees. The Charity's schemes allows for a Board of 20; Age Concern Islington and City Parochial Foundation have both agreed a number of years ago to withdraw their right to nominate a Trustee each. The London Borough of Islington agreed to withdraw their right to two Trustees. Trustees who serving during the year and at the time of the report's approval:

Revd David Allen	Ex Officio through nomination by the Rector of St Giles' Cripplegate with St Luke's Old St.
John Barker OBE	Nominated by City of London Corporation
Paul Convery	Nominated by London Borough of Islington (Until April 2011)
Rebecca Cresswell	Co-optative (EC1 New Deal) (from September 2010)
Jean Dolphin	Co-optative ( <b>CHAIRMAN OF TRUSTEES</b> )
Nigel Fletcher	Co-optative ( <b>VICE-CHAIRMAN OF TRUSTEES</b> )
Troy Gallagher	Nominated by London Borough of Islington (From June 2010)
Jack Goulde	Co-optative
Joan Herbert	Co-optative
Adrian Johnson	Nominated by PCC St Giles' Cripplegate with St Luke's Old St.
Tim Macer	Nominated by PCC St Giles' Cripplegate with St Luke's Old St. (Until December 2010)
Keith Powell	Co-optative (Until October 2010)
Penny Seal	Co-optative (EC1 New Deal) (From September 2010)
Keith Sharp	Nominated by London Borough of Islington
Joe Trotter	Co-optative
Jyoti Vaja	Nominated by London Borough of Islington (Until June 2010)
Claudia Webbe	Nominated by London Borough of Islington (From May 2011)

#### EMPLOYEES (at date of publication)

Sadia Ahmed (Admin Assistant) Left 2010  
Ayesha Akibogun (Development Project Asst) Left 2010  
Angeline Awono (Joined 2011)  
Nina Baptista (Finance Officer) Left 2011  
Deniz Bellikli (Receptionist)  
Francesca Bickerdyke (Business Link Manager) Joined 2011  
Kelley Byrne (Receptionist)  
Martyn Craddock (Chief Executive)  
Michael Dumitrescu (Caretaker)  
Marlo Fox (Care Assistant)  
Kishor Gadhia (Minibus Driver/Care Assistant)  
John Garces (Time Bank Manager)  
Jonies Henry (Time Bank Broker)  
Fiona Holliday (Finance Assistant) Joined 2011  
Danielle Houlistan (Fundraising Manager) Joined 2011  
Sarah Kingston (Neighbourhood Director) Left 2011  
Matthew Loveday (Horticultural officer) Left 2010  
Shelley McNeill (Business Link Manager) Left 2011  
Davina Paul (Events and Marketing Coordinator) Left 2010  
Trudi Saunders (Neighbourhood Manager – Maternity Cover) Joined 2010  
Patrick Simpson (Caretaker)  
Heather Stabler (Horticultural Officer) Left 2010  
Jason Tetley (Business & Partnership Development Manager)  
Maruf Uddin (Horticulture Assistant) Left 2010  
Jem Wilson (Care Manager)  
Keren Wiltshire (Director of Services)

## Notes to the Accounts 31<sup>st</sup> December 2010

<u>Principal Office:</u>	90 Central Street, London EC1V 8AJ (tel: 020 7549 8181)
<u>Charity Registration No.</u>	207497
<u>Auditors:</u>	Buzzacott LLP, 130 Wood Street, London EC2V 6DL
<u>Investment Managers:</u>	CCLA Investment Managers Ltd, 80 Cheapside, London EC2V6DZ M&G Securities, Laurence Poutney Hill, London EC4R 0HH Royal London Asset Management/Royal London Cash Management, 55 Gracechurch Street, London EC3V 0UF Aberdeen Unit Trust Managers, PO Box 9029, Chelmsford CM99 2WJ Epworth Investment Managers, 9 Bonhill Street, London EC2A 4PE
<u>Bankers</u>	HSBC plc, 74 Goswell Road, London EC1V 7DA
<u>Solicitors</u>	Charles Russell, 8-10 New Fetter Lane, London EC4A
<u>Property Advisers</u>	BNP Paribas Real Estate, 90 Chancery Lane, London WC2A 3EU

## Notes to the Accounts 31<sup>st</sup> December 2010

### ACKNOWLEDGEMENTS AND THANKS

St Luke's is supported by so many people and organisations each year that it would be impossible to list them all. A charity that is doing the right things will attract support, and the long list below indicates that St Luke's is fulfilling its purposes. We are truly grateful to the following:

#### **Local Residents**

Our biggest and most important supporters are of course the local residents who come to our centre, take part in what we do, and spread the good word amongst their friends and neighbours. We are sincerely grateful to our community whether they are old or young.

#### **Corporate Supporters**

We receive an enormous amount of support from corporate organisations with pro bono support and financial help. The legal community are particularly generous, and especially our friends at Hogan Lovells who provide financial support to our business engagement project, amongst many other benefits. Other legal organisations that support us and the neighbourhood include Nabarro, Slaughter and May, and our own lawyers Charles Russell. We are grateful to them all.

#### **Trusts**

We receive generous financial support from Trusts and Foundations, with many City Livery Companies helping out. The Haberdashers Company gave us a large grant towards extending the reach of our older persons' services. St Luke's also redeveloped its long relationship with the Reeves Foundation and received a grant towards our family learning projects.

#### **EC1 New Deal**

St Luke's has received a great deal of support from EC1 New Deal since 2007 and has funded much of our transformation, and given us the confidence to change. A strong partnership has been built between our organisations and St Luke's is excited at the prospect of being a key part of their ongoing legacy.

#### **Local service providers**

St Luke's thanks all the local service providers with whom we work closely, and the organisations that use the centre as a base for their activities. In particular NHS Islington Increasing Access to Psychological Therapies team, and Manor Gardens Trust. Our relationship with local primary schools such as St Luke's is also valuable to us and a real strength.

#### **Volunteers and artists**

We also thank all those involved in our public festivals from Events Steering Group to the many volunteers who help out on the day, to the artists who give their time at the Finsbury Arts Festival, and to the team at Rowan Arts Trust. Without their support St Luke's would not have emerged as a growing venue for local arts provision and exhibiting. In particular we thank Ruth Robinson and her arts interns Jamie and Savvi.

The volunteers at St Luke's are enormously valued for their support at Reception, in particular Lisa and Karen, in the Care Team, in particular Alan, driving the minibus and much more. The Centre's own Older person's users committee is a driving force for much that goes on, and we are thankful to them.

#### **Staff**

Finally, the staff team at St Luke's have worked incredibly hard in 2010 to consolidate the charity's new found role in the area. In a difficult financial year, this is a remarkable feat, and St Luke's Trustees fully appreciate their achievements.